Key Highlights of Enhanced Retirement Transition Program (ERTP)
Effective Date October 24, 2016/Updated February 24, 2017

The Enhanced Retirement Transition Program has been established to assist the University in reallocating financial resources to strategically move the University forward.

MODIFICATION TO RTP, POLICY 4.6.9	The ERTP is a one-time amendment to the Retirement Transition Program, Policy 4.6.9. All sections of Policy 4.6.9 that are not amended remain in effect.
WHO IS ELIGIBLE?	Tenured faculty: • Must be eligible and elect to retire under any approved institutional retirement system, i.e., KTRS or Optional Retirement Program, by no later than July 1, 2017, for participation in ERTP for Fall 2017. • Who have applied for RTP for Fall 2017 are eligible to reapply for ERTP. Faculty who have already provided written notification of retirement but have not applied for RTP are not eligible to apply for ERTP.
WHO IS NOT ELIGIBLE?	• Faculty who have already elected to participate in RTP and have been approved by the Board of Regents are not eligible to apply for the ERTP. • Faculty who have already provided written notification of retirement but have not applied for RTP are not eligible to apply for the ERTP.
WHEN DOES ERTP BEGIN?	Fall 2017 for a maximum of 2 consecutive academic years. The election of retirement and ERTP is irrevocable. There are no renewals to an ERTP at the end of the specified term.
SALARY	ERTP salary will be up to a maximum of 50% (or 4.167% per credit hour) of the faculty's 9-month base salary upon retirement.
PROCEDURES AND APPLICATION DEADLINE	• Faculty who are eligible for ERTP can request consideration of the department chair. • The request then goes to the Dean, the Provost, the President, and, finally, to the Board of Regents. • Final action will be taken on all ERTP requests at the April 24, 2017, Board of Regents Meeting. **The deadline to submit ERTP requests to the department chair is Friday, March 24, 2017.**
FOR MORE INFORMATION	• Go to the Human Resources website to find answers to Frequently Asked Questions, a calendar of important dates, news and updates, and links to other resources for employees. • Contact the Office of Human Resources at 859-622-5094. • Email Human Resources at HRERTP@eku.edu.

These are key highlights ONLY. The ERTP Addendum has further details.

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